

Financial Position

Statement of Financial Position

Healing California

For the period ended December 31, 2023

Statement of Financial Position

	Dec 2023	Dec 2022	This month vs same month LY (\$)	This month vs same month LY (%)
ASSETS				
Cash & Equivalents	\$362,876	\$156,532	\$206,344	131.82%
Accounts Receivable	\$11,160	\$76,350	(\$65,190)	-85.38%
Inventory	\$48,956	\$61,540	(\$12,585)	-20.45%
Other Current Assets	\$2,705	\$5,200	(\$2,495)	-47.98%
Total Current Assets	\$425,697	\$299,622	\$126,074	42.08%
Fixed Assets	\$245,657	\$241,827	\$3,830	1.58%
Investments or Other Non-Current Assets	\$7,871	\$81,620	(\$73,749)	-90.36%
Total Non-Current Assets	\$253,528	\$323,447	(\$69,919)	-21.62%
Total Assets	\$679,224	\$623,069	\$56,156	9.01%
LIABILITIES				
Short Term Debt	\$65,733	\$2,412	\$63,321	2,625.43%
Accounts Payable	\$0	\$35,778	(\$35,778)	-100.00%
Other Current Liabilities	\$34,476	\$114,420	(\$79,944)	-69.87%
Total Current Liabilities	\$100,209	\$152,609	(\$52,401)	-34.34%
Other Non-Current Liabilities	\$0	\$5,376	(\$5,376)	-100.00%
Total Non-Current Liabilities	\$0	\$5,376	(\$5,376)	-100.00%
Total Liabilities	\$100,209	\$157,986	(\$57,777)	-36.57%
EQUITY				
Retained Earnings	\$465,083	\$922,832	(\$457,748)	-49.60%
Current Earnings	\$113,932	(\$457,748)	\$571,681	124.89%
Total Equity	\$579,016	\$465,083	\$113,932	24.50%
Total Liabilities & Equity	\$679,224	\$623,069	\$56,156	9.01%

Budget vs. Actuals
Statement of Activities

	2023	Budget (YTD)	Budget Variance (\$)	Budget Variance (%)	Projection (YTD actual + budget)
Revenue					
In-Kind Donations	\$183,751	\$198,716	(\$14,965)	-7.53%	\$183,751
Income	\$1,556,755	\$1,285,000	\$271,755	21.15%	\$1,556,755
Services	\$1,000	\$0	\$1,000	-	\$1,000
Total Revenue	\$1,741,506	\$1,483,716	\$257,790	17.37%	\$1,741,506
Expenses					
Advertising	\$14	\$0	\$14	-	\$14
Conferences, Conventions, & Meetings	\$2,109	\$3,032	(\$923)	-30.46%	\$2,109
Depreciation Expense	\$77,288	\$82,000	(\$4,712)	-5.75%	\$77,288
Facility Expenses	\$46,554	\$35,908	\$10,646	29.65%	\$46,554
Information Technology	\$22,523	\$16,538	\$5,985	36.19%	\$22,523
Insurance	\$42,741	\$46,935	(\$4,194)	-8.94%	\$42,741
Marketing	\$2,441	\$4,286	(\$1,845)	-43.04%	\$2,441
Membership & Association Fees	\$743	\$0	\$743	-	\$743
Misc. Expense	\$40	\$0	\$40	-	\$40
Office Expenses	\$41,910	\$43,920	(\$2,010)	-4.58%	\$41,910
Payroll Processing Fees	\$168	\$1,824	(\$1,656)	-90.79%	\$168
Personnel Expenses	\$602,094	\$474,446	\$127,648	26.90%	\$602,094
Professional Services	\$295,579	\$163,018	\$132,561	81.32%	\$295,579
Program Expenses	\$424,448	\$458,650	(\$34,202)	-7.46%	\$424,448
Tax & Shipping	\$26	\$2,077	(\$2,051)	-98.75%	\$26
Travel	\$119,787	\$92,075	\$27,712	30.10%	\$119,787
Total Expenses	\$1,678,462	\$1,424,709	\$253,753	17.81%	\$1,678,462
Operating Profit	\$63,043	\$59,007	\$4,036	6.84%	\$63,043
Other Income					
Other Miscellaneous Income	\$1	\$0	\$1	-	\$1
Realized Gain/Loss on Investments	\$24,596	\$0	\$24,596	-	\$24,596
Unrealized Gain/Loss on Investments	\$26,244	\$0	\$26,244	-	\$26,244
Earnings Before Interest & Tax	\$113,884	\$59,007	\$54,877	93.00%	\$113,884
Interest Income					
Interest Income	\$5,854	\$0	\$5,854	-	\$5,854
Interest Expenses					
Interest Expense	\$0	\$10,750	(\$10,750)	-100.00%	\$0
Earnings Before Tax	\$119,738	\$48,257	\$71,481	148.13%	\$119,738
Tax Expenses					
Taxes & Licenses	\$5,806	\$0	\$5,806	-	\$5,806
Earnings After Tax	\$113,932	\$48,257	\$65,675	136.10%	\$113,932
Net Income	\$113,932	\$48,257	\$65,675	136.10%	\$113,932